



TRADING SYMBOLS:

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In the U. S.: OTCBB: **UGTH** and in Canada: TSX-V: **GTH**

U.S. GEOTHERMAL SPONSORS FRANK CHURCH INSTITUTE CONFERENCE ON GLOBAL WARMING

Al Gore Keynote: “Global Warming: Beyond the Inconvenient Truth”

BOISE, Idaho – January 15, 2007 (OTCBB: **UGTH**, TSX.V: **GTH**) U.S. Geothermal Inc. (“U.S. Geothermal”), today announced that the renewable energy development company is a sponsor of the 23rd Annual Frank Church Conference, “Global Warming: Beyond the Inconvenient Truth.”

Former Vice President Al Gore will be the keynote speaker at the January 22 conference. His recent documentary film and best-selling book about global climate change, “An Inconvenient Truth,” focused national attention on the issue of global warming and helped widen discussions about the need for non-greenhouse gas producing energy sources. Gore’s 7 p.m. speech is scheduled at the end of the day-long conference at Boise State University

U.S. Geothermal is a renewable energy development company in the process of building a binary cycle geothermal power generation plant at Raft River, Idaho. Free of the primary fossil fuel green house gases and based upon a renewable energy resource, the plant would be the first commercial binary geothermal power plant in the Pacific Northwest.

“Geothermal energy sources will be an important part of the alternative energy portfolio the world needs in order to address the changes being created by global warming,” said Daniel Kunz, President and CEO of U.S. Geothermal. “Our Raft River project is a prime example of how technology improvements in recent years have brought significant reductions in greenhouse gas emissions within reach. Idaho’s vast geothermal energy potential, coupled with wind power and hydroelectric power, could allow our state to become a leader in renewable energy production.”

Kunz is also scheduled to speak during an afternoon session of the conference. His comments will focus on a recent Geothermal Energy Association report that outlined Idaho’s tremendous potential for geothermal energy production.

“The topic of this conference is timely and important,” Kunz said. “I would like to thank the Frank Church Institute and Vice President Gore for bringing this important message to Idaho.”

For more information about the conference go to: <http://www.boisestate.edu/fci/>

About US Geothermal:

U.S. Geothermal is a renewable energy development company that is in the process of developing a geothermal power project at Raft River, Idaho. The company believes Raft River is ideally located to make an important contribution to the power needs of the Pacific Northwest. U.S. Geothermal holds through ownership or lease geothermal rights of private lands, which comprise the Raft River project in Southeastern Idaho. The Raft River geothermal reservoir is the site of a former US Department of Energy geothermal research facility. On the basis of a report prepared by the company's independent consultant, GeothermEx Inc., of Richmond California, the site has a 50 percent probability of a power production capacity of 15.6 megawatts per square mile which may translate to 100 megawatts or more. U.S. Geothermal has signed a power sales contract for one 10 megawatts power plant with the Idaho Power Company, is in negotiations for an additional 26 megawatts with new customers, and has secured transmission for up to 36 megawatts with the Bonneville Power Administration.

Please visit our Website at: www.usgeothermal.com

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The information provided in this news release contains forward-looking statements within the definition of the Safe Harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, including statements regarding the nature, size and viability of the geothermal resource, the construction of power plants and the projected production date. These statements are based on U.S. Geothermal Inc.'s current expectations and beliefs and are subject to a number of risks and uncertainties that can cause actual results to differ materially from those described in forward looking statements, including the risks that financing will not be available for construction of the power plants, construction will not be completed on budget or on schedule, the revenues generated under the power sales agreements will not prove sufficient to fund operations and/or service debt, and the reservoir may not be as extensive as indicated, among others. Readers are cautioned to review the risk factors identified by the company in its filings with Canadian and U.S. securities agencies. Forward-looking statements are based on management's expectations, beliefs and opinions on the date the statements are made. U.S. Geothermal Inc. assumes no obligation to update forward-looking statements if management's expectations, beliefs, or opinions, or other factors, should change.

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