



TRADING SYMBOLS:

May 19, 2008

In the U. S.: AMEX: **HTM** and in Canada: TSX: **GTH**

US GEOTHERMAL ANNOUNCES STOCK OPTION GRANT

BOISE, Idaho, May 19, 2008 (AMEX: **HTM**, TSX: **GTH**) U.S. Geothermal Inc., a renewable energy development company focused on the production of electricity from geothermal energy, announced today that it has granted options pursuant to its Stock Option Plan to directors, employees and consultants to acquire 1,505,000 shares in capital of the company. The options are exercisable at a price of US\$2.22 per share for a term of 5 years expiring May 19, 2013. The options will vest subject to the Company's Stock Option Plan.

The Stock Option Plan was approved by the shareholders of the company at an Annual General Meeting held September 8th, 2005.

About US Geothermal:

U.S. Geothermal is a renewable energy development company that is operating geothermal power projects at Raft River, Idaho and San Emidio Nevada and drilling Neal Hot Springs in eastern Oregon.

Please visit our Website at: www.usgeothermal.com

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The information provided in this news release may contain forward-looking statements within the definition of the Safe Harbor provisions of the US Private Securities Litigation Reform Act of 1995, including statements regarding potential energy resources and projects, development possibilities for Raft River, San Emidio and Neal Hot Springs. These statements are based on U.S. Geothermal Inc.'s current expectations and beliefs and are subject to a number of risks and uncertainties that can cause actual results to differ materially from those described. Readers are cautioned to review the risk factors identified by the company in its filings with Canadian and US securities agencies. Forward-looking statements are based on management's expectations, beliefs and opinions on the date the statements are made. U.S. Geothermal Inc. assumes no obligation to update forward-looking statements if management's expectations, beliefs, or opinions, or other factors, should change.

The TSX and American Stock Exchanges do not accept responsibility for the adequacy of this release.